

RANGPUR DAIRY & FOOD PRODUCTS LIMITED

First Quarter (Q1) Financial Statements

For the period from July 01, 2022 to September 30, 2022

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Financial Position
As at 30 September 2022
(Un-audited)

	Amount in Taka 30.09.2022	Amount in Taka 30.06.2022
Non-current assets	858,381,482	855,890,027
Property, Plant & Equipment	855,660,406	853,099,179
Intrangible Assets (Software)	2,721,076	2,790,848
Investment	17,697,374	15,525,881
Investment	17,697,374	15,525,881
Current assets	705,120,891	649,047,742
Inventories	218,850,157	207,322,418
Accounts Receivable	148,864,013	137,953,590
Advance, Deposits & Pre-Payments	299,607,346	284,929,080
Cash & Cash Equivalents	37,799,375	18,842,654
Total Assets:	<u>1,581,199,747</u>	<u>1,520,463,650</u>
Shareholders' equity	1,183,479,404	1,148,354,797
Share Capital	759,739,560	759,739,560
Share Premium	130,731,200	130,731,200
Revaluation Reserve	93,235,297	93,413,164
Retained earnings	199,773,347	164,470,873
Non-Current liabilities	85,191,403	79,154,981
Term Loan	31,016,245	24,619,273
Deferred Tax Liability	54,175,158	54,535,708
Current liabilities & provisions	312,528,941	292,953,872
Current Portion of Long Term Loan	28,376,164	28,954,513
Accounts Payable	16,568,319	27,926,069
Short Term Bank Loan	205,558,982	181,281,703
Provision for WPPF and welfare Fund	19,517,818	18,052,515
Share Application Money	5,739,018	5,739,018
Provision for Income Tax	24,003,504	18,571,512
Unpaid Dividend	691,974	691,974
Accrued Expenses	12,073,162	11,736,568
		372,108,853
Total Liabilities & shareholders' equity	<u>1,581,199,747</u>	<u>1,520,463,650</u>
Net Asset Value per share	<u>15.58</u>	<u>15.12</u>

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director Finance

Sd/-
Company Secretary

Statement of Comprehensive Income
For the period from 01 July 2022 to 30 September 2022
(Un-audited)

	Jul to Sept. 2022	Jul to Sept. 2021
Net Sales Revenue	259,933,398	221,269,342
Cost of Goods Sold	(190,798,426)	(166,906,367)
Gross profit	69,134,972	54,362,975
Operating expenses	(23,695,197)	(17,652,934)
Office & Administrative Expenses	(10,157,200)	(8,293,536)
Marketing & Distribution Expenses	(13,537,997)	(9,359,398)
Profit from operation	45,439,775	36,710,041
Financial Expenses	(5,778,417)	(3,333,722)
Non Operating Income	2,544,493	3,377,499
Contribution to WPPF and Welfare Fund	(2,009,802)	(1,750,182)
Net Profit before income tax	40,196,049	35,003,636
Income Tax Expenses	(5,102,829)	(5,051,567)
Net profit after income tax	35,093,219	29,952,069
Earning per share (Basic)	0.46	0.41
Earning per share (Diluted)	-	0.39

Sd/- _____ Sd/- _____
Chairman **Managing Director**

Sd/- _____
Director Finance

Sd/- _____
Company Secretary

Statement of Changes in Equity

As at 30 September 2022

(Un-audited)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July	759,739,560	130,731,200	93,413,163	164,470,874	1,148,354,797
Dividend paid for the period					-
Net profit after income tax for the period				35,093,219	35,093,219
Depreciation Charged on revalued amount			209,255	(209,255)	-
Other Comprehensive Income					-
Deferred tax expenses/(income) on revaluation surplus of			31,388		31,388
Balance as at 30 September	759,739,560	130,731,200	93,653,806	199,354,838	1,183,479,404
Balance as at 01 July	737,611,230	130,731,200	94,146,633	118,347,006	1,080,836,070
Dividend paid for the Year	22,128,330	-	-	(44,256,666)	(22,128,336)
Net profit after income tax for the period	-	-	-	89,517,628	89,517,628
Depreciation Charged on revalued amount	-	-	(862,906)	862,906	-
Other Comprehensive Income	-	-	-	-	-
Deferred tax expenses/(income) on revaluation surplus of	-	-	129,436	-	129,436
Balance as at 30 June	759,739,560	130,731,200	93,413,163	164,470,874	1,148,354,799

Sd/-

Chairman

Sd/-

Managing Director

Sd/-

Director Finance

Sd/-

Company Secretary

Statement of Cash Flows
For the period from 01 July to 30 September 2022
(Un-audited)

	Amount in Taka Jul to Sep. 2022	Amount in Taka Jul to Sep. 2021
Cash Flow from Operating Activities:		
Receipts from customers	249,022,975	221,099,600
Receipts from non operating income	2,544,493	3,377,499
Payment to suppliers, employees & others	(233,922,343)	(179,977,119)
Income Tax Paid		
Net Cash Provided by Operating Activities: (A)	17,645,125	44,499,980
Cash Flow from Investing Activities:		
Investments in Share	(2,171,493)	(10,746,872)
Acquisition of Property, Plant & Equipment	(26,612,813)	(18,964,288)
Net Cash Used by Investing Activities: (B)	(28,784,306)	(29,711,160)
Cash Flow from Financing Activities:		
Proceeds from term loan	5,818,623	(33,009)
Proceeds from short term loan	24,277,279	(4,740,008)
Dividend paid	-	(400,000)
Net Cash Used by Financing Activities: (C)	30,095,902	(5,173,017)
Net Cash inflow/ outflow(A+B+C)	18,956,721	9,615,803
Cash & Cash equivalents at the beginning of the period	18,842,654	44,189,122
Closing Cash & Cash equivalents at the end of the period	37,799,375	53,804,925
Net Operating Cash Flow per share	0.23	0.60

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director Finance

Sd/-
Company Secretary

